

June 26, 2000

Telemax Communications Inc.
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To whom it may concern:

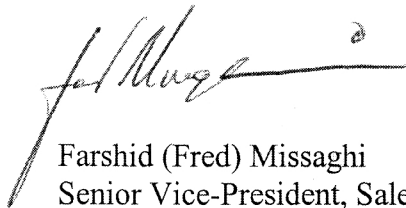
I am very pleased to provide this letter of reference on behalf of Alex Stojkovic.

I was introduced to Alex several years ago through what is now our number two telecommunications competitor within our respective market. It is with the help of his in-depth knowledge of visual communication and all the intricacies involved in effectively marketing that Telemax has gone on to become Canada's #1 prepaid phone-card company.

During my many years of association with Alex, I've found him to be a true professional in every regard. Furthermore, because of his integrity, forthrightness, sense of humour and genuine interest in the welfare of our company, it has been a pleasure to work along side him. He is an extremely trustworthy, dedicated individual who strives to stretch the envelope when it comes to his levels of commitment to projects regardless of how big or small. On numerous occasions in the past I can recall his tenacity to work long hours to meet unrealistic deadlines.

Alex is always available for sound advice and direction regarding his many fields of expertise. I would with no hesitation take this opportunity to recommend Alex Stojkovic and to any organization.

Yours truly,



Farshid (Fred) Missaghi
Senior Vice-President, Sales & Marketing
Telemax Communications Inc.

